



Troy Reinvestment Fund

TROY

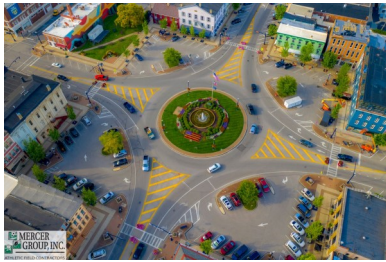


A Downtown Façade^{*} Improvement Grant Program

^{*}and other eligible exterior renovations

www.troyohio.gov

(937) 339-9601



REVITALIZE TROY 2024 is a continuation of the popular 2022 facade improvement and building renovation program where downtown businesses and non-residential property owners can apply for the reimbursement of matching funds of up to \$10,000, or 50% of a project's estimated cost, whichever is less. Funding for the 2024 program comes from the City's General and ARPA funds, Troy Reinvestment Fund, and Troy

Main Street.

The vision of **REVITALIZE TROY 2024** is to maintain and sustain a vibrant, revitalized, visually appealing downtown with historic structures that have been preserved and adapted to modern-day usage. This program is intended to incentivize commercial property and business owners within the Central Business District in the form of grants that incentivize substantial improvements and renovations to the exterior of Troy's historic downtown commercial and mixed use building stock.

ELIGIBILITY CRITERIA

- Commercial business/building owners
- Located within the Central Business District (see official zoning map)
- Work cannot start prior to award
- Must provide at least 50% matching funds from other non-City sources
- Must agree to fund 100% of project costs up front and receive Grant funds as reimbursement
- Project must be completed within one (1) calendar year of award
- Renovations may include any exterior improvements including but not limited to non-cosmetic* painting, brickwork, awnings, lighting, doors or windows
- Must be approved by the Troy Planning Commission as conforming to the Historic Preservation Overlay Design Guidelines prior to any work commencing

Projects are ineligible if they include new structural construction, government properties, or national franchise properties. Funding will not be awarded for equipment purchases, promotional literature, cosmetic improvements such as painting, minor brickwork (e.g., tuck pointing) except as part of other eligible exterior improvements, projects where the outcome is temporary or is owned solely by a business, and projects that do not reflect the values of quality design and historic preservation. Note that the property owner must be current on all taxes, liens, and assessment. **ONLY ONE GRANT PER PROPERTY WILL BE AWARDED.**

APPLICATION MATERIALS

- Loan application, with required signatures
- Full project budget, detailing 50% matching funding request
- Any renderings, photographs, etc. of intended project outcomes
- Statement on impact of project, including negative economic impacts
- Cost estimates on renovations

APPLICATION TIMELINE

The *REVITALIZE TROY 2024* program will accept program applications beginning on Monday, **May 13, 2024**. Projects may be denied, fully or partially funded depending on eligibility, readiness for commencement, or demands on funding. Applicants will be notified within thirty (30) days of application.

Applicant Information

Full Name (First, Middle Initial, Last): _____

Mailing Address, City, State, Zip: _____

Phone Number: () _____

Email Address: _____

Are you a: Building Owner Business Owner *

- If you are not the building owner, please provide the full contact information of the building owner, as well as a signed letter from the building owner agreeing to the work included in the application

List the current tenants in the building:

Building Information

Physical Address: _____

Year Built: _____

Square Footage of Building: _____

Project Information

Describe the project in as much detail as possible:

Describe how, upon completion of this project, the final product will be taken care of and maintained to assure long-standing beautification and preservation:

What additional resources or guidance are you seeking from Troy Main Street or other non-profit entities to assist in the successful implementation of your proposed project?

Is this project a façade improvement? Yes No

Will the completion of this project increase the value of the building?
 Yes No

If Yes, in what way?

Will the completion of this project benefit the tenants of the building?
 Yes No

Does this project adhere to the values of quality design and historic preservation, per the mission of Troy Main Street (visit www.troymainstreet.org for more details)? Yes
 No

Project Information (continued)

Intended Project Start Date: _____

Intended Project Completion Date: _____

If this project is not funded, what plans do you have to complete the project in the timeline provided above?

Does this project align with the “City of Troy, Ohio Historic Preservation Overlay Design Manual” located at www.troyohio.gov? [] Yes [] No

Budget Information

In addition to this application, please attach quotes, estimates, assessments, etc. to further support your funding request. Please itemize all expenses below, with estimated cost of each:

<u>Item</u>	<u>Paid To</u>	<u>Cost</u>
1.		
2.		
3.		
4.		
5.		
Total Project Cost		\$ _____
Total Funding Request		\$ _____
Total Matching Funds		\$ _____
Sources of Matching Funds:	_____	

REVITALIZE TROY 2024 grant funding is awarded only as a reimbursement of up to 50% of the project costs or \$10,000 (whichever is less). Are you able to fund this project in full in order to be eligible for the reimbursement funding?

[] Yes [] No

Statement of Impact

Please describe how this project will have a positive impact on downtown Troy and how it aligns with the values of Troy Main Street as a downtown revitalization program uplifting quality design and historic preservation:

Signatures of Approval

By signing this application, as a business owner and/or a building owner, you agree that:

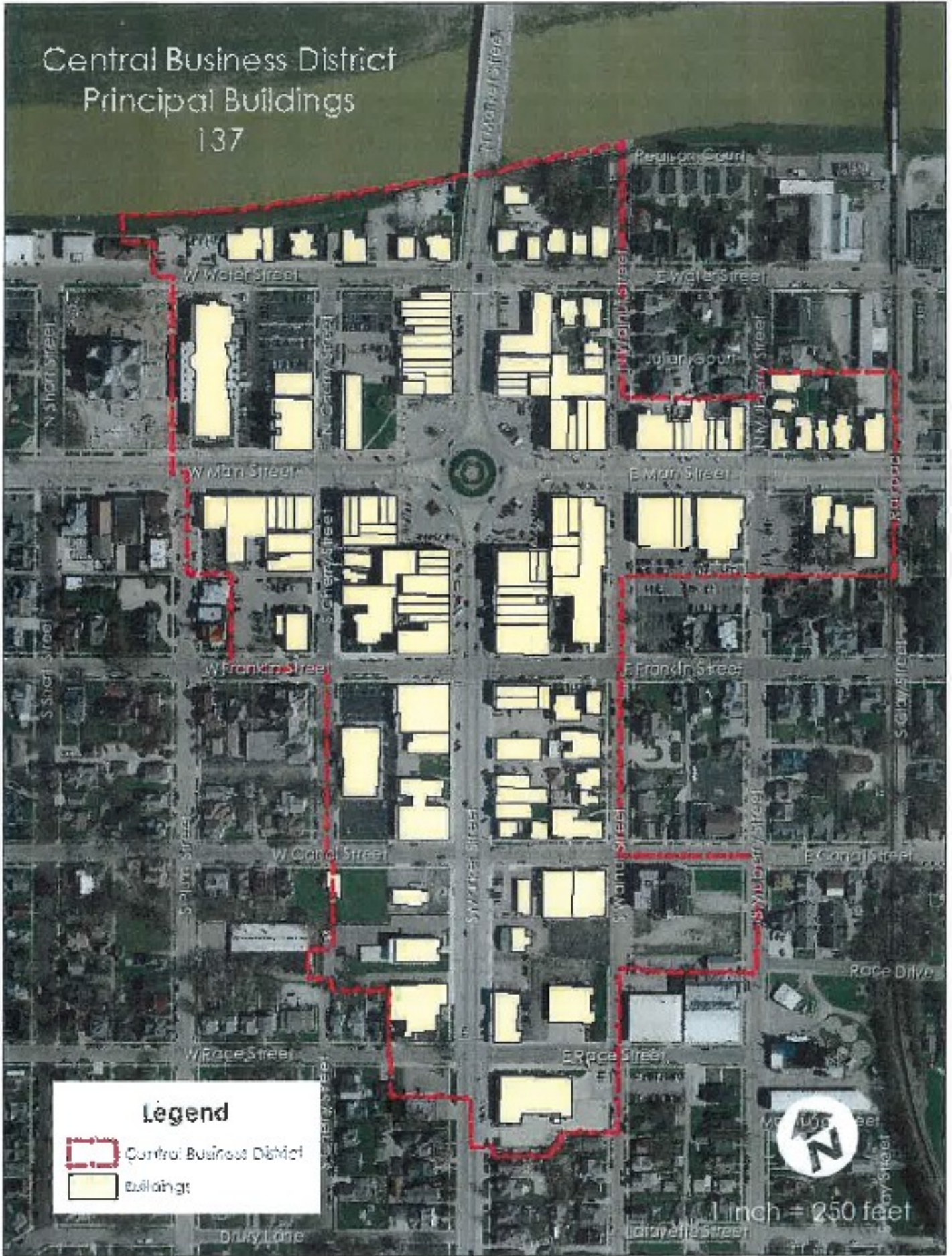
- All documents included with this application and all information provided in this application are accurate to the utmost of your ability.
- The proposed project will be started and completed in the timeline provided, barring special circumstances that impede construction or other tasks required of the project. In this case, all updates to the project schedule will be shared immediately with Troy Main Street.
- The proposed project, along with this application, has been reviewed and approved by both the building owner and the tenants of the building.
- A final grant report, including final invoices, project outcomes, and photographs, will be submitted in a timely fashion as requested by Troy Main Street based on the completion of the project.

Full Name and Title (printed): _____

Signature: _____

Today's Date: _____

Central Business District Principal Buildings 137



Legend

-  Central Business District
-  Building



1 inch = 250 feet



Revitalize Troy 2024: Final Status Report Form

The City of Troy and Troy Main Street are excited to capture the impact of our Revitalize Troy 2024 façade improvement grant program and your status report is vital to our ability to tell the stories of the projects we fund, garner future support for the program, and to promote the good work you are seeking to do through downtown revitalization efforts.

Please fill out the following form upon completion of your project, no later than (2) weeks from the end date. As indicated on your project application, your project is scheduled to complete on: _____, so we hope to receive your status report no later than: _____.

If there are amendments to your project schedule, please let us know as soon as you're able so we may adjust the timeline. We are aware that projects of this nature may need to be adjusted along a timeline that is out of your control. We ask that you simply stay in communication with us so we may update our records for promotions.

Property Owner Name and Contact: _____

Project Name and Location: _____

Funding Amount: _____

In the box below, please briefly describe how the grant you received is working to help you achieve your mission of revitalizing downtown and improving the façade of your building. Please share briefly how the funding was spent. Include any news articles, photographs, or any other information that may allow us to further promote this program, this project, and your dedication to downtown Troy.

RETURN TO: Tim Davis, tim.davis@troyohio.gov



Revitalize Troy 2024: Funding Reimbursement Form

REVITALIZE TROY funds are distributed on a reimbursement basis only, meaning the project must be funded in full up front by the applicant. To receive your funding award, please submit the materials requested below along with this form upon completion of your project.

Property Owner Name: _____ Completion Date: _____

Funding Reimbursement Amount: _____

Please certify that each of the documents requested below are enclosed with this form by checking each box.

- A copy of each paid invoice, as relevant, for the specific project
- An invoice to Troy Main Street for a reimbursement in the amount of the funding request noted above, with the item listed as: *REVITALIZE TROY*, Façade Funding Reimbursement

By signing below, you certify that funding awarded through the façade improvement program was used to fund the project as submitted in the grant application and awarded through the award letter.

Signature of Property Owner

Date

FOR TROY MAIN STREET USE ONLY:

Reimbursement Amount: _____ Date of Reimbursement: _____

Reimbursement Certified By: _____

RETURN TO: Tim Davis, tim.davis@troyohio.gov